

30 October 2020



anaro investment group

QUAY INVESTMENTS (WGTM) LIMITED – Testimonial

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BACKGROUND

Anaro Investments Limited has had a business relationship with Quay Investments (Wgtn) Limited since inception being 10 May 2005. The Anaro team perform a vast suite of functions for the company including reporting periodically to the Board of Directors. One of the key points of difference with an investment set up and facilitated via Anaro is that each shareholding has an opportunity to appoint a Director to the company Board of Directors thereby providing shareholders with a greater level of control.

RECENT PROJECT

Recently, Anaro on behalf of Quay Investments (Wgtn) Limited embarked on a two year project to design and construct a fit for purpose building for Fletcher Distribution Limited at 110 Hutt Park Road in Seaview, Wellington. Practical completion occurred on the 9th of October 2020, with tenants Fletcher Easysteel and Fletcher Reinforcing now in occupation.

SITE

The site originally had a large industrial building on the property with many small tenants. The former building sustained a fire that destroyed the building on the 28th of July 2018. Anaro managed all negotiations with the insurance company resulting in a successful cash settlement to enable the full demolition of the existing structure and a fit for purpose redesign and construction of the new commercial investment property on the site.

LEASE

Contemporaneously, Anaro negotiated a new lease with Fletcher Distribution Limited through agent Tim Julian of Colliers to take the majority of the site, leaving an option for a smaller development to occur at the front of the site at a later date.

CONSTRUCTION CONTRACT

The construction contract was awarded to Calder Stewart who delivered the project in a professional and expedient manner.

This was a project with many moving parts, however through close management, the team at Anaro have been able to deliver an excellent result to the Directors and Shareholders of this commercial investment property and we the undersigned Directors wholeheartedly endorse the role of Anaro in their management of our commercial investment property and the Company since inception.

Yours faithfully


QUAY INVESTMENTS (WGTM) LIMITED


Helen J. Anderson


John A. McCafferty


Christina M. Mander


Glendyn D. Carter


Vernon C. Pain